



# Brent Abbott appointed new CEO for AAC Microtec North America

2017-09-04 ÅAC Microtec AB

**Brent Abbott brings to ÅAC extensive business development experience and was in his previous role responsible for major contracts with CYGNSS, a NASA constellation now flying, and OTB-1, the world's first completely commercial hosting satellite mission, due for launch next year. Michael Carey, current CEO, will remain in AAC Microtec North America Inc. as a member of the board.**

Prior to joining AAC Microtec, Abbott served as Director of Business Development for Surrey Satellite Systems US. He was responsible for bringing in the company's first major contracts – CYGNSS (The Cyclone Global Navigation Satellite System), a NASA constellation now flying, and OTB-1, the world's first completely commercial hosting satellite mission carrying payloads for a variety of commercial, government, and academic organizations, due for launch next year. Brent was also instrumental in landing the Formosat-7/COSMIC-2 constellation program for Surrey UK. Prior to joining Surrey in 2008, Abbott served as business development manager at Honeywell Defense & Space for 17 years responsible for satellite subsystems sales. His background also includes work as an engineer at Honeywell Commercial Aviation. Brent has a Bachelor of Science degree in electrical engineering from Iowa State University.

- *We welcome Brent Abbott as CEO of AAC Microtec North America, says Michael Carey, CEO AAC Microtec North America Inc. He is exactly the right person with the right skills to further develop the US market. I look forward to working with Brent and supporting his initiatives.*
- *My experience of bringing new products to the US market solidly bolsters ÅAC's expansion plans – we're a very good fit, said Brent Abbott. I see that ÅAC's products are well placed for the expanding small satellite market, and I look forward to elevating us to the next level in North America.*
- *I am excited to welcome Brent to the ÅAC team. This is another important step to establish ÅAC Microtec as a leading commercial satellite company, concludes Mats Thideman, acting CEO and CFO ÅAC Microtec AB*

Brent will commence his work with ÅAC Microtec on 6 September 2017.

#### **FOR MORE INFORMATION:**

Please visit: [www.aacmicrotec.com](http://www.aacmicrotec.com) or contact:

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#### **ABOUT ÅAC MICROTEC**

ÅAC Microtec is a supplier of spacecraft avionics, such as onboard computers, mass memory storage and power management units. ÅAC's technical competence includes the advanced and robust, fault-tolerant microelectronics for critical space applications. The company also markets complete satellites (weight <150 kg) in collaboration with other specialized suppliers.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.