
I händelse av skillnad mellan den engelska och svenska versionen av detta protokoll ska den svenska versionen gälla.

In case of any discrepancy between the English and Swedish language versions of these minutes, the Swedish language version shall prevail.

**Protokoll fört vid extra
bolagsstämma i AAC Clyde Space
AB, org.nr 556677-0599, den 1
november 2023 kl. 13.00-13.15
på Dag Hammarskjölds väg 48 i
Uppsala.**

***Minutes kept at the
extraordinary general meeting
in AAC Clyde Space AB, reg. no.
556677-0599, held on 1
November 2023 at 13:00-13.15 at
Dag Hammarskjölds väg 48 in
Uppsala, Sweden.***

1. Öppnande av stämman och val av ordförande vid stämman / *Opening of the meeting and election of chairman of the meeting*

Stämman öppnades av Rolf Hallencreutz som valdes till ordförande vid stämman.

The meeting was declared open by Rolf Hallencreutz, who was elected chairman of the meeting.

Det antecknades att Mats Thideman skulle föra protokollet vid stämman.

It was recorded that Mats Thideman kept the minutes at the meeting.

2. Upprättande och godkännande av röstlängd / *Preparation and approval of the voting list*

Upprättades och godkändes bifogad förteckning, Bilaga 1, över närvarande aktieägare, ombud och biträden att gälla som röstlängd vid bolagsstämman.

The attached list of shareholders, representatives and assistants present at the general meeting, Appendix 1, was prepared and approved to serve as voting list for the general meeting.

3. Godkännande av dagordningen / *Approval of the agenda*

Förslaget till dagordning som varit införd i kallelsen godkändes som dagordning för stämman.

The proposed agenda published in the notice was approved by the extraordinary general meeting.

4. Val av en (1) eller två (2) justeringspersoner / Election of one (1) or two (2) persons who shall approve the minutes of the meeting

Det beslutades att dagens protokoll ska justeras av en justeringsperson utöver ordföranden och att denna ska vara David Holmstrand.

It was resolved that the minutes shall be verified by one person in addition to the chairman and that this person shall be David Holmstrand.

5. Prövning av om stämman blivit behörigen sammankallad / Determination of whether the meeting has been duly convened

Det noterades att kallelse till stämman, i enlighet med bolagsordningen och aktiebolagslagens bestämmelser, skett genom att kallelse till stämman offentliggjorts på bolagets hemsida den 29 september 2023 och har varit införd i Post- och Inrikes Tidningar den 3 oktober 2023. Att kallelse skett har även annonserats i Dagens Industri den 4 oktober 2023. Stämman förklarades därmed vara i behörig ordning sammankallad.

It was recorded that notice of the meeting, in accordance with the provisions of the articles of association and the Swedish Companies Act, had been published on the company's website on 29 September 2023 and in the Official Swedish Gazette on 3 October 2023 and had been announced in Dagens Industri on 4 October 2023. The meeting was therefore declared duly convened.

6. Beslut om a) riktad nyemission av aktier (utjämningsemission), b) ändring av bolagsordningen såvitt avser antalet aktier, samt c) sammanläggning av aktier / Resolution on a) directed issue of shares (equalisation issue), b) changes to the articles of association with respect to the number of shares, and c) consolidation of shares.

Styrelsens redogörelse enligt 13 kap. 6 § aktiebolagslagen samt revisorsyttrande enligt samma bestämmelse framlades, Bilaga 2.

The board of directors' report pursuant to Chapter 13, Section 6 of the Swedish Companies Act and the auditor's statement pursuant to the aforementioned provision was presented, Appendix 2.

Styrelsens i kallelsen intagna förslag till beslut om a) riktad nyemission av aktier (utjämningsemission), b) ändring av bolagsordningen såvitt avser antalet aktier, samt c) sammanläggning av aktier framlades, Bilaga 3.

The board of directors' proposal regarding resolution on a) directed issue of shares (equalisation issue), b) changes to the articles of association with respect to the number of shares, and c) consolidation of shares, which was included in the notice, was submitted, Appendix 3.

Det beslutades i enlighet med styrelsens förslag.

It was resolved in accordance with the board of directors' proposal.

Antecknades att beslutet fattades enhälligt.

It was noted that the resolution was taken unanimously.

7. **Avslutande av stämman / Closing of the meeting**

Stämman förklarades avslutad.

The meeting was declared closed.

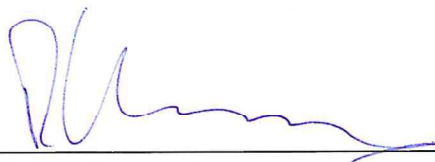
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Vid protokollet / *In fide*m:

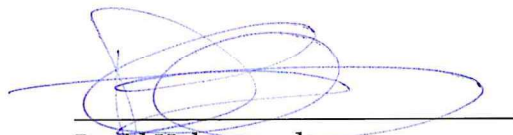


Mats Thideman

Justeras / *Confirmed by*:



Rolf Hallencreutz



David Holmstrand

Styrelsens redogörelse enligt 13 kap. 6 § aktiebolagslagen
The board of directors' report as referred to in Chapter 13 Section 6 of the Swedish Companies Act

Styrelsen för AAC Clyde Space AB, org.nr 556677-0599, avger härmed följande redogörelse enligt 13 kap. 6 § aktiebolagslagen med anledning av styrelsens förslag om att bolagsstämman fattar beslut om riktad nyemission av aktier (utjämningsmission).
The board of directors of AAC Clyde Space AB, reg. no. 556677-0599, hereby presents this report as referred to in Chapter 13 Section 6 of the Swedish Companies Act in view of the board of directors' proposal that the general meeting resolves upon a directed issue of shares (equalisation issue).

Efter avgivande av bolagets årsredovisning för räkenskapsåret 2022 har inte inträffat någon händelse som är av väsentlig betydelse för bolagets ställning, utöver vad som framgår av bolagets delårsrapporter för perioderna 1 januari – 31 mars 2023 och 1 januari – 30 juni 2023 samt därefter avgivna pressmeddelanden. Delårsrapporterna och pressmeddelanden finns tillgängliga på bolagets hemsida, www.aac-clyde.space.
Since the presentation of the company's annual report for the financial year 2022, no events of material significance for the company's financial position have occurred, other than disclosed in the company's interim reports for the periods 1 January – 31 March 2023 and 1 January – 30 June 2023 and subsequently issued press releases. The interim reports and press releases are available at the company's website, www.aac-clyde.space.

Utöver vad som ovan angivits har inga händelser av väsentlig betydelse för bolagets ställning inträffat sedan årsredovisningen för det räkenskapsår som avslutades den 31 december 2022 lämnades.
In addition to the information presented above, no events of material significance for the company's financial position have occurred subsequent to the presentation of the annual report with respect to the financial year ending on 31 December 2022.

(Underskrifter följer på nästkommande sida / *Signatures on the following page*)

UNDERSKRIFTSSIDA STYRELSENS REDOGÖRELSE ENLIGT 13 KAP. 6 §
AKTIEBOLAGSLAGEN/SIGNATURE PAGE BOARD OF DIRECTORS' REPORT AS REFERRED TO IN CHAPTER
13 SECTION 6 OF THE SWEDISH COMPANIES ACT.

Rolf Hallencreutz (ordförande/*chairman*)

Per Aniansson

Per Danielsson

Will Whitehorn

Anita Bernie

Dino Lorenzini

Revisorns yttrande enligt 13 kap. 6§ aktiebolagslagen (2005:551) över styrelsens redogörelse för väsentliga händelser för perioden 2023-04-27–2023-10-12

Till bolagsstämman i AAC Clyde Space AB (publ), org.nr 556677-0599

Vi har granskat styrelsens redogörelse daterad 2023-10-12.

Styrelsens ansvar för redogörelsen

Det är styrelsen som har ansvaret för att ta fram redogörelsen enligt aktiebolagslagen och för att det finns en sådan intern kontroll som styrelsen bedömer nödvändig för att kunna ta fram redogörelsen utan väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.

Revisorns ansvar

Vår uppgift är att uttala oss om styrelsens redogörelse på grundval av vår granskning. Vi har utfört granskningen enligt FARs rekommendation RevR 9 *Revisorns övriga yttranden enligt aktiebolagslagen och aktiebolagsförordningen*. Denna rekommendation kräver att vi planerar och utför granskningen för att uppnå begränsad säkerhet att styrelsens redogörelse inte innehåller väsentliga felaktigheter. Revisionsföretaget tillämpar ISQC 1 (International Standard on Quality Control) och har därmed ett allsidigt system för kvalitetskontroll vilket innefattar dokumenterade riktlinjer och rutiner avseende efterlevnad av yrkesetiska krav, standarder för yrkesutövningen och tillämpliga krav i lagar och andra författningar.

Vi är oberoende i förhållande till AAC Clyde Space AB (publ) enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Granskningen innefattar att genom olika åtgärder inhämta bevis om finansiell och annan information i styrelsens redogörelse. Revisorn väljer vilka åtgärder som ska utföras, bland annat genom att bedöma riskerna för väsentliga felaktigheter i redogörelsen, vare sig dessa beror på oegentligheter eller misstag. Vid denna riskbedömning beaktar revisorn de delar av den interna kontrollen som är relevanta för hur styrelsen upprättar redogörelsen i syfte att utforma granskningsåtgärder som är ändamålsenliga med hänsyn till omständigheterna, men inte i syfte att göra ett uttalande om effektiviteten i den interna kontrollen. Granskningen har begränsats till översiktlig analys av redogörelsen och underlag till denna samt förfrågningar hos bolagets personal. Vårt bestyrkande grundar sig därmed på en begränsad säkerhet jämfört med en revision. Vi anser att de bevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för vårt uttalande.

Uttalande

Grundat på vår granskning har det inte kommit fram några omständigheter som ger oss anledning att anse att styrelsens redogörelse inte avspeglar väsentliga händelser för bolaget på ett rättvisande sätt under perioden 2023-04-27–2023-10-12.

Övriga upplysningar

Detta yttrande har endast till syfte att fullgöra det krav som uppställs i 13 kap. 6 § aktiebolagslagen och får inte användas för något annat ändamål.

Stockholm den 12 oktober 2023

Öhrfings PricewaterhouseCoopers AB



Johan Engstam
Auktoriserad revisor



Notice to attend the extraordinary general meeting in AAC Clyde Space AB (publ)

2023-09-29 AAC Clyde Space AB (publ)

The shareholders in AAC Clyde Space AB, reg. no. 556677-0599 (the "Company"), are hereby given notice to attend the extraordinary general meeting at 13:00 CET on Wednesday 1 November 2023 at the Company's premises on Dag Hammarskjölds väg 48 in Uppsala, Sweden.

Notice

Shareholders wishing to participate at the meeting must:

- (i) be entered in the shareholders' register, kept by Euroclear Sweden AB (the Swedish Central Securities Depository & Clearing Organisation), on the record day which is Tuesday 24 October 2023; and
- (ii) notify the Company of their attendance and any assistant no later than Thursday 26 October 2023. Notification can be made via letter to AAC Clyde Space AB, Attn: Ann-Christin Lejman, Uppsala Science Park, 751 83 Uppsala, Sweden or by e-mail to ann-christin.lejman@aac-clydespace.com.

Notification shall include full name, personal identification number or corporate registration number, address and daytime telephone number and, where appropriate, information about representative, proxy and assistants. The number of assistants may not be more than two. In order to facilitate entry to the meeting, notification should, where appropriate, be accompanied by powers of attorney, registration certificates and other documents of authority.

Personal data obtained from the share register kept by Euroclear Sweden AB, notices and attendance at the meeting and information on representatives, proxies and assistants will be used for registration, preparation of the voting list for the meeting and, where appropriate, the minutes of the meeting.

Nominee registered shares

Shareholders who have their shares registered in the name of a nominee must request temporary entry in the transcription of the share register kept by Euroclear Sweden AB in order to be entitled to participate and vote for their shares at the meeting. The shareholder must inform the nominee well in advance of Tuesday 24 October 2023 at which time the register entry must have been made. Voting rights registration that has been requested by the shareholder at such time that the registration has been completed by the nominee no later than Thursday 26 October 2023, will, however, be taken into account in the preparation of the share register.

Proxy

A shareholder represented by proxy shall issue a power of attorney which shall be dated and signed by the shareholder. If issued by a legal entity the power of attorney shall be accompanied by registration certificate or, if not applicable, equivalent documents of authority. Power of attorney forms for those shareholders wishing to participate by proxy are available on the Company's website www.aac-clyde.space. The original version of the power of attorney shall also be presented at the meeting.

Proposed agenda

1. Election of chairman of the meeting;

2. Preparation and approval of the voting list;
3. Approval of the agenda;
4. Election of one (1) or two (2) persons who shall approve the minutes of the meeting;
5. Determination of whether the meeting has been duly convened;
6. Resolution on
 - a) directed issue of shares (equalisation issue),
 - b) changes to the articles of association with respect to the number of shares, and
 - c) consolidation of shares; and
7. Closing of the meeting.

Proposed resolutions

Item 1. Election of chairman of the meeting

The board of directors proposes that Rolf Hallencreutz is elected chairman of the meeting.

Item 6. Resolution on a) directed issue of shares (equalisation issue), b) changes to the articles of association with respect to the number of shares, c) consolidation of shares

The board of directors proposes that the general meeting resolves upon a) a directed new issue of shares, b) changes to the articles of association with respect to the number of shares, and c) consolidation of shares as follows. The proposals shall be considered as one proposal and therefore adopted by the general meeting as one and the same resolution.

a) Directed issue of shares (equalisation issue)

In order to achieve a number of shares in the Company that is evenly divisible by fifty (50), which enables the consolidation of shares in accordance with item c) below and to contribute shares to the shareholders whose number of shares is not evenly divisible by fifty (50), the board of directors proposes that the general meeting resolves on an issue of shares with a deviation from the shareholders' preferential rights. The resolution shall otherwise be governed by the following terms and conditions.

1. Through the share issue, the Company's share capital shall be able to increase by not more than SEK 18,000 through a new issue of not more than 450,000 new shares, each with a quota value of SEK 0.04.
2. The right to subscribe for the new shares shall, with deviation from the shareholders' preferential rights, only vest with Vator Securities AB. The reasons for the deviation from the shareholders' preferential rights is to ensure that the total number of shares in the Company is evenly divisible by fifty (50) and so that the relevant shares are allotted to shareholders whose shareholding are not evenly divisible by fifty (50).
3. A subscription price of SEK 0.04 shall be paid for each new share. The subscription price corresponds to the shares' quota value.
4. Subscription for shares shall be made on a subscription list provided by the Company no later than three (3) banking days after the resolution made by the general meeting. Payment shall be made to an account designated by the Company no later than five (5) days after the resolution made by the general meeting. The board shall have the right to extend the subscription period and the time for payment.

5. The new shares shall entitle to dividends as from the first time on the record date for dividend occurring after the shares have been registered with the Swedish Companies Registration Office and entered in the share register kept by Euroclear Sweden AB.

b) Changes to the articles of association with respect to the number of shares

In order to enable the consolidation of shares as set out in item c), the board of directors proposes that the general meeting resolves on changes to the articles of association whereby the limits in § 5 are changed from ""The number of shares in the company shall be no less than 200,000,000 and no more than 800,000,000" to "The number of shares in the company shall be no less than 5,000,000 and no more than 20,000,000".

c) Consolidation of shares

In order to achieve a suitable number of shares in the Company, the board of directors proposes that the general meeting resolves upon a consolidation of the Company's shares (1:50), whereby the number of shares in the Company is reduced by combining fifty (50) shares into one (1) share. The board shall be authorised to determine the record date for the consolidation (to occur after the resolution has been registered with the Swedish Companies Registration Office) and to take all other measures required for implementing the consolidation.

If a shareholders' shareholding does not correspond to a full number of new shares, i.e., is not evenly divisible by fifty (50), such shareholder will receive as many shares as necessary free of charge (1-49) that their shareholding, after adding the shares provided, becomes evenly divisible by fifty (50), so-called rounding up.

Further information on the procedure for the consolidation will be announced in conjunction with the board resolving on the record date. The board of directors, or a person appointed by the board of directors, shall be authorised to make any minor adjustments required to register the resolution with the Swedish Companies Registration Office, Euroclear Sweden AB or due to other formal requirements. A valid resolution requires that the proposal is supported by shareholders representing at least two-thirds (2/3) of the votes cast as well as of all shares represented at the meeting.

Number of shares and votes in the Company

The total number of shares and votes in the Company at the time of issuance of this notice is 284,741,764. The Company does not hold any of its own shares.

Shareholders' right to request information

Pursuant to Chapter 7 section 32 of the Swedish Companies Act (Sw. *aktiebolagslagen (2005:551)*) the board of directors and the managing director are under a duty to, if any shareholder so requests and the board of directors deems that it can be made without material damage to the Company, provide information, regarding circumstances which may affect the assessment of a matter on the agenda.

Documentation

Documents to be dealt with at the general meeting will be kept available at the Company's office not later than two weeks before the meeting. The documents will be sent free of charge to shareholders who so request and state their postal address. The documents will also be made available not later than the aforementioned date on the Company's website www.aac-clyde.space. All the above mentioned documents will also be presented at the general meeting.

AAC Clyde Space AB
Uppsala, September 2023
The board of directors